



20 August 2020

Notice for the purpose of Division 12A of Schedule 1 of the Taxation Administration Act 1953 (Cth) for the six months ended 30 June 2020

All legislative references are to the Taxation Administration Act 1953 (Cth)

Vicinity Limited

No dividend was declared or paid for the six months ended 30 June 2020.

Vicinity Centres Trust

Vicinity Centres Trust declares that it is a Withholding MIT for the purposes of Subdivision 12-H of Schedule 1 and is an Attribution Managed Investment Trust (AMIT) in respect of the income year ended 30 June 2020.

For the six months ended 30 June 2020, no cash distribution was paid or declared however the trustee is deemed to have made a payment to non-resident investors under Subdivision 12A-C (deemed payment)¹. The following table sets out the components of deemed payment for the six months ended 30 June 2020, for the purposes of Division 12A of Schedule 1.

Vicinity Centres Trust	Deemed Payment Amounts ² (cents per unit)
Other Australian Taxable Income	3.058287
Non-concessional MIT income	0.007053
Capital Gains (Discount method) on Taxable Australian Property – doubled as required by section 12A-110	1.144745
Total Deemed Fund Payment Amount	4.210085
Deemed Australian Interest Income	0.105609

Please note that the Deemed Payment Amounts above are only used to determine the amount of withholding tax applicable to any direct or indirect investment in Vicinity Centres Trust ultimately held by a non-resident of Australia. This information is also provided to assist Custodians/Nominees and other Withholding MIT's. No amount of the Deemed Fund Payment Amount relates to a clean building managed investment trust.

Australian resident investors should not rely on this notice for the purposes of completing their income tax returns.

¹ The deemed payment is the difference between the taxable components attributed to investors under the AMIT Member Annual (AMMA) Statements and the taxable components disclosed in the Notice for the purpose of Division 12A issued for the cash distribution paid for the 6 months ending December 2019. The Deemed Fund Payment Amount is calculated in accordance with the fund payment calculation methodology. Details of the 30 June 2020 full year tax components will be outlined in the Annual Taxation Statement (which is an AMMA Statement) and will be issued to investors in late August 2020.

² Consistent with the attribution methodology applied to the Annual Taxation Statement, the Deemed Payment Amounts for each investor should be calculated based on the number of Vicinity Centres securities that participated in the distribution paid for the 6 months ending December 2019.

Vicinity Centres

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and Vicinity Centres RE Ltd
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As responsible entity for:
Vicinity Centres Trust ARSN 104 931 928